



# SUPPLEMENT

# TO THE

# NEW ZEALAND GAZETTE

OF  
**THURSDAY, MAY 30, 1889.**  
 Published by Authority.

WELLINGTON, SATURDAY, JUNE 1, 1889.

*Native Land proposed to be taken for a Road in the Otaki Road District.*

**JAMES PRENDERGAST,**  
 Administrator of the Government.

ORDER IN COUNCIL.

At the Government House, at Wellington, this first day of May, 1889.

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL.

**WHEREAS** the lands mentioned in the Schedule hereto are required to be taken for a public work, to wit, the construction of a road in the Otaki Road District:

And whereas the said lands are held or occupied by Native owners:

Now, therefore, in pursuance and exercise of the powers conferred by "The Public Works Act, 1882," and the amendments thereof, and of all other powers in anywise enabling him in this behalf, His Excellency the Administrator of the Government of the Colony of New Zealand, by and with the advice and consent of the Executive Council of the said colony, doth hereby order that the public work hereinbefore mentioned shall and may be constructed on or through the parcels of land more particularly mentioned in the Schedule hereto.

**SCHEDULE.**

The several parcels of land mentioned in list hereunder:—

Approximate Area of each of the Parcels of Land required to be taken.	Being Portion of	Situated in Block No.	Situated in the Survey District of	Coloured on Plan No. 16065.
A. R. P. 0 0 32	Waerenga No. 7B	IX.	Waitohu ..	Pink.
0 0 8	Pahianui No. 9	IX.	Waitohu ..	Light indian ink.
0 1 32	Native land ..	IX.	Waitohu ..	Green.
0 2 15	Kaingaraki No. 6 ..	IX.	Waitohu ..	Light indian ink.
0 0 39	Makuratawhiti No. 2B ..	IX.	Waitohu ..	Yellow.
0 2 31	Native land ..	IX.	Waitohu ..	Green.
0 0 34	Makuratawhiti No. 1A ..	IX.	Waitohu ..	Yellow.
2 0 11	Native land ..	IX.	Waitohu ..	Green.
0 0 4	Haruatai No. 6	IX.	Waitohu ..	Yellow.
0 0 7	Haruatai No. 5B	IX.	Waitohu ..	Purple.
0 0 13	Haruatai No. 5	IX.	Waitohu ..	Yellow.
0 0 18	Haruatai No. 3	IX.	Waitohu ..	Pink.
0 0 1	Haruatai No. 1	IX.	Waitohu ..	Yellow.
0 1 25	Native land ..	IX.	Waitohu ..	Green.

All in the Provincial District of Wellington; as the said parcels of land are more particularly delineated on the plan marked P.W.D. 16065, deposited in the General Survey Office, at Wellington, in the Provincial District of Wellington.

**FORSTER GORING,**  
 Clerk of the Executive Council.

NEW ZEALAND, } In the matter of a Bill intituled "An Act to  
 TO WIT. } amend 'The New Zealand Bank Act, 1861.'"

**NOTICE** is hereby given that the Bank of New Zealand intends to present a petition to the General Assembly of New Zealand, at its next session, praying for leave to introduce a Bill to be intituled "An Act to amend 'The New Zealand Bank Act, 1861.'" The objects of the said Bill are,—

(a.) To confirm and validate certain resolutions passed at a special general meeting of the proprietors of the said bank, held on the 11th day of October, 1888, and confirmed at a special general meeting of the said proprietors, held on the 19th day of October, 1888;

(b.) To declare that payments to reinstate shares to their original value, as provided by No. 2 of the said resolutions, should not increase a shareholder's original liability;

(c.) To enable the directors to carry out the objects intended to be effected by resolution No. 3, hereinafter set out, it is intended to vest the following powers in the directors with respect to the assets and accounts mentioned in the said resolution No. 3:—

- (1.) To keep a separate liquidation account of such assets;
- (2.) To value and revalue such assets at such intervals as the directors may think fit;

- (3.) In making up balance-sheets for declaring dividends, to estimate the said assets according to the last valuation thereof, or to make up such balance-sheets, if the directors think fit, without reference to the state of the liquidation account;

- (d.) (1.) To buy mortgaged land when sold under power of sale;

- (2.) To acquire mortgaged lands absolutely in cases of bankruptcy;

- (3.) To pay off prior mortgages;

- (4.) To purchase equity of redemption in any such lands from Assignee in Bankruptcy;

- (5.) In cases of mortgages of leasehold or other cases of leasehold, to purchase the freehold if directors think beneficial;

(e.) To sell, mortgage, charge, or otherwise deal with the said assets in such way as the directors may think fit;

(f.) To accept fully paid-up shares in any company purchasing the said assets as consideration or part consideration for the sale thereof, and to hold such shares until the directors can conveniently dispose thereof;

(g.) To make the before-mentioned power and provisions retrospective as from the 11th October last;

(h.) To empower shareholders from time to time to change the place of business of the bank to any part of the Colony of New Zealand or any part of the British dominions;

(i.) To do all such other things as are incidental or conducive to the attainment of the before-mentioned objects.

The following is a copy of the resolutions above referred to:—

1. "That £3 per share of the present paid-up capital of the bank be and the same is hereby cancelled, such capital having been lost or being unrepresented by available assets; and that henceforth dividends shall be paid on such shares as representing £7 each instead of £10 each, the original amount thereof. But such reduction shall not interfere with or in any way alter the liability of shareholders to contribute a further sum of £10, as provided by the bank's Act and deed of settlement, in the event of the assets of the corporation being insufficient to meet its engagements."

2. "That the directors be empowered, at their option, to receive from shareholders willing to pay the same £3 per share to reinstate their shares to the original amount of £10 per share, and on all shares so reinstated to pay dividends on the original amount of such shares: Provided that such payment to reinstate shares shall not render the shareholder liable to pay any further or larger amount than he would have been liable for if the shares had remained at £10 each, as originally created."

3. "That the several assets and accounts held for realisation, and outside the category of what may be regarded as

ordinary and current business, be liquidated by the directors as speedily as may be, having regard to advantageous realisation thereof; and that in the meantime such assets be transferred to, and held and treated *in globo* in, a separate liquidation account, and so as that surplus in realising any one asset may be set against deficiency in realising any other without passing such surplus or deficiencies respectively through the ordinary profit and loss account."

4. "That the words beginning 'and if' in clause 102 of the deed of settlement, to the end of the clause, be and the same are hereby deleted."

5. "That in disposing of the new shares created and authorised to be issued by the resolution of the special general meeting of proprietors, held on the third day of October last, the Board of Directors may make it one of the conditions that payment for such new shares may be made by such instalments as the Board of Directors may think fit."

And notice is hereby further given that copies of the said Bill will be deposited at the office of the Examiner of Standing Orders, at Wellington, at or within fourteen days after the commencement of the session.

Dated this 31st day of May, 1889.

C. E. BUTTON,  
Auckland, Solicitor for the Promoters of the Bill.

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By Authority: GEORGE DINSBURY, Govt. Printer, Wellington.